

**GREATER MOUNT OLIVE MISSIONARY BAPTIST CHURCH OUTREACH MINISTRY
BATON ROUGE, LOUISIANA**

**FINANCIAL STATEMENTS
AND AGREED-UPON PROCEDURES REPORT**

FOR THE YEAR ENDED JUNE 30, 2007

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date

4/16/08

DESIREE' W. HONORE'
Certified Public Accountant
A Professional Corporation

GREATER MOUNT OLIVE MISSIONARY BAPTIST CHURCH OUTREACH MINISTRY
BATON ROUGE, LOUISIANA

FINANCIAL STATEMENTS
AND AGREED -UPON PROCEDURES REPORT

YEAR ENDED JUNE 30, 2007

CONTENTS

<u>INDEPENDENT ACCOUNTANT'S REVIEW REPORT</u>	1
<u>FINANCIAL STATEMENTS</u>	
Statement of Financial Position	2
Statement of Activities and Changes in Net Assets	3
Statement of Functional Expenses	4
Statement of Cash Flows	5
<u>NOTES TO FINANCIAL STATEMENTS</u>	6-7
<u>INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES</u>	8-10
<u>LOUISIANA ATTESTATION QUESTIONNAIRE</u>	11-12
<u>SCHEDULE OF CURRENT YEAR FINDINGS</u>	13

Desiree' W. Honore', CPA

6655 Van Gogh Avenue
Baton Rouge, Louisiana
Telephone: (225) 658-7854
Fax: (225) 658-8731

A Professional Corporation

INDEPENDENT ACCOUNTANT'S REPORT

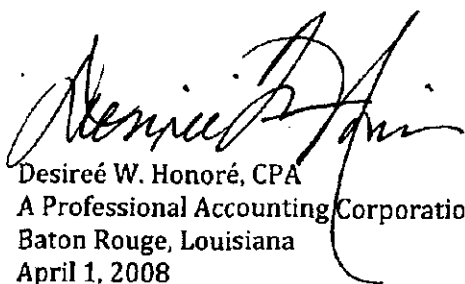
To the Board of Directors
Greater Mount Olive Missionary Baptist Church Outreach Ministry
Baton Rouge, Louisiana

I have reviewed the accompanying statement of financial position of Greater Mount Olive Missionary Baptist Church Outreach Ministry (a nonprofit organization) as of June 30, 2007, and the related statements of activities and cash flows for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards* issued by the Comptroller General of the United States of America. All information included in these financial statements is the representation of the management of GMOMBC Outreach Ministry.

A review consists principally of inquiries of GMOMBC Outreach Ministry personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, I do not express such an opinion.

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with generally accepted accounting principles.

In accordance with the *Louisiana Governmental Audit Guide* and the provisions of state law, I have issued a report, dated April 1, 2008 on the results of my agreed-upon procedures.


Desiree W. Honore', CPA
A Professional Accounting Corporation
Baton Rouge, Louisiana
April 1, 2008

GREATER MOUNT OLIVE MISSIONARY BAPTIST CHURCH
OUTREACH MINISTRY
(A NOT FOR PROFIT ORGANIZATION)
BATON ROUGE, LOUISIANA

STATEMENT OF FINANCIAL POSITION
JUNE 30, 2007

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$9,519
Accounts Receivable	153,334

Total current assets	<u>162,853</u>
----------------------	----------------

Total assets	<u>\$162,853</u>
--------------	------------------

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable and accrued expenses	\$159,841
---------------------------------------	-----------

	<u>159,841</u>
--	----------------

Total current liabilities	
---------------------------	--

NET ASSETS - UNRESTRICTED

	<u>3,012</u>
--	--------------

	<u>3,012</u>
--	--------------

Total liabilities and net assets	<u>\$162,853</u>
----------------------------------	------------------

The accompanying notes are an integral part of these financial statements

GREATER MOUNT OLIVE MISSIONARY BAPTIST CHURCH
OUTREACH MINISTRY
(A NOT FOR PROFIT ORGANIZATION)
BATON ROUGE, LOUISIANA

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
JUNE 30, 2007

SUPPORT AND REVENUE

Office of Youth Development	\$75,055
La. Dept. of Education-Food Service	63,466
Louisiana Family Recovery Corps	78,279

Total Support and Revenue	<u>\$216,800</u>
---------------------------	------------------

EXPENSES

Administrative

Office of Youth Development	14,644
La. Dept. of Education-Food Service	5,459
Louisiana Family Recovery Corps	27,168

Program services

Office of Youth Development	60,411
La. Dept. of Education-Food Service	59,706
Louisiana Family Recovery Corps	46,400

Total Expenses	<u>\$213,788</u>
----------------	------------------

CHANGE IN NET ASSETS	3,012
----------------------	-------

Net assets - beginning of period	<u>\$0</u>
----------------------------------	------------

Net assets - end of period	<u><u>\$3,012</u></u>
----------------------------	-----------------------

The accompanying notes are an integral part of these financial statements

GREATER MOUNT OLIVE MISSIONARY BAPTIST CHURCH
OUTREACH MINISTRY
(A NOT FOR PROFIT ORGANIZATION)
BATON ROUGE, LOUISIANA

STATEMENT OF FUNCTIONAL EXPENSES
JUNE 30, 2007

	Total	Youth Development	Family Recovery	Food Service
EXPENSES				
ADMINISTRATIVE				
Advertising	1,958	1,958		
Contract Labor	26,148		22,168	3,980
Postage	466	466		
Rent	4,330	1,350	2,980	
Supplies-Office	1,953	1,751		203
Supplies-Operating	3,018	2,761		257
Travel	4,019	3,000		1,019
Utilities	5,379	3,359	2,020	0
PROGRAM EXPENSES				
Program Labor	107,740	47,575	46,400	13,765
Printing	718	718		
Professional Services	292			292
Summer Enrichment Tuition	10,000	10,000		
Supplies-Educational	2,118	2,118		
Supplies-Food	45,650			45,650
TOTAL EXPENSES	213,788	75,055	73,568	65,165

The accompanying notes are an integral part of these financial statements

GREATER MOUNT OLIVE MISSIONARY BAPTIST CHURCH
OUTREACH MINISTRY
(A NOT FOR PROFIT ORGANIZATION)
BATON ROUGE, LOUISIANA

STATEMENT OF CASH FLOWS
JUNE 30, 2007

Decrease in net assets	\$3,012
Adjustments to reconcile increase in net assets to net cash used by operating activities	
(Increase) decrease in operating assets	
Equipment Accounts Receivable	(153,334)
(Decrease) increase in operating liabilities	
Accounts Payable	159,841
	<hr/>
Net cash provided by operating activities	<hr/> 9,519
 INCREASE IN CASH	 9,519
 CASH AND CASH EQUIVALENTS - beginning of period	 \$0
 CASH AND CASH EQUIVALENTS - end of period	 \$9,519

The accompanying notes are an integral part of these financial statements

GREATER MOUNT OLIVE MISSIONARY BAPTIST CHURCH
OUTREACH MINISTRY
(A NOT FOR PROFIT ORGANIZATION)
BATON ROUGE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2007

1. Summary of Significant Accounting Policies

a. Operations

The Greater Mount Olive Missionary Baptist Church Outreach is a non profit organization which provides after school tutorial and summer programs for youth, adversely affected by Hurricanes Katrina and Rita. Additionally, GMOMBC conducts an emotional well being program for adults and children impacted by these storms. Funds for GMOMBC's activities are provided by the Louisiana Office of Youth Development, the Louisiana Department of Education, and the Louisiana Family Recovery Corps.

b. Basis of Accounting

The financial statements of Greater Mount Olive Missionary Baptist Church have been prepared on the accrual basis of accounting and accordingly reflect receivables and payables.

c. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the use of management's estimates.

d. Revenue Recognition

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and or nature of any donor restrictions.

e. Income Taxes

The Organization is a nonprofit organization that is exempt from federal income taxation under Section 501 (c) (3) of the Internal Revenue Code.

GREATER MOUNT OLIVE MISSIONARY BAPTIST CHURCH
OUTREACH MINISTRY
(A NOT FOR PROFIT ORGANIZATION)
BATON ROUGE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2007

f. Functional Expenses

Expenses are charged directly to the program or administration in general categories based on specific identification.

g. Cash and Cash Equivalents

Cash and cash equivalents consist of items having maturities of three months or less from the date of acquisition.

2. Receivables

At June 30, 2007, accounts receivable represent the balance of state grants due from the Louisiana Department of Education and the Office of Youth Development for \$ 153,334.

3. Advertising

The organization incurred advertising costs of \$ 1,958 at June 30, 2007.

Desiree' W. Honore', CPA

6655 Van Gogh Avenue

A Professional Corporation

Baton Rouge, Louisiana

Telephone: (225) 924-6432

Fax: (225) 924-6452

To the Board of Directors

Greater Mount Olive Missionary Baptist Church Outreach Ministry

Baton Rouge, Louisiana

I have performed the procedures included in the Louisiana Governmental Audit Guide and enumerated below, which were agreed to by the management of Greater Mount Olive Missionary Baptist Church Outreach Ministry, the Legislative Auditor, State of Louisiana, the Louisiana Department of Education, and the Office of Youth Development solely to assist the users in evaluating management's assertions about GMOMBC Outreach Ministry's compliance with certain laws and regulations during the year ended June 30, 2007 included in the accompanying Louisiana Attestation Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of Government Auditing Standards. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

State Awards

1. Determine the amount of state award expenditures for the fiscal year, by grant and grant year.

Grant Name	Grant Year	Amount
La. Dept. of Education-Federal	2006	17,970.29
La. Dept. of Education-Federal	2007	47,194.71
Office of Youth Development-State	2007	75,055.00

2. For each federal, state, and local award, I randomly selected 6 disbursements from each award administered during the period under examination, provided that no more than 30 disbursements would be selected.
3. For the items selected in procedure 2, I traced the six disbursements to supporting documentation as to proper amount and payee.

I requested supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

4. For the items selected in procedure 2, I determined if the six disbursements were properly coded to the correct general ledger account.

All of the disbursements were properly coded to the correct fund and general ledger account according to the documentation.

5. For the items selected in procedure 2, I determined whether the six disbursements received approval from proper authorities.

Inspection of documentation supporting each of the disbursements indicated approvals from the Executive Director.

For the items selected in procedure 2, for federal awards, I determined whether the disbursements complied with the applicable specific program compliance requirements in the Compliance Supplement and for the state award, I determined whether the disbursements complied with the grant agreement, relating to:

Activities allowed or unallowed:

I reviewed the previously listed disbursements for types of services allowed or not allowed. There were no exceptions noted.

Eligibility:

I review the previously listed disbursements for eligibility requirements. The six expenditures selected appeared to be eligible. The items were agreed to previously budgeted line items. I noted there were no exceptions.

Reporting:

I reviewed the previously listed disbursements for reporting requirements. The disbursements were traced to reimbursement requests and expenditure details as reported to the granting agencies.

6. For the programs selected for testing in Item 2 that had been closed out during the period under review, I compared the close-out report, when required, with the entity's financial records to determine whether the amounts agree.

Year-end reports were reviewed and appeared to have been comparable with the general ledger and budget requests.

Meetings

7. I examined evidence indicating that agendas for meetings recorded in the minute book were posted as an open meeting as required by LSA-RS 42:1 through 42:12 (the open meetings law).

GMOMBC Outreach Ministry is only required to post a notice of each meeting and the accompanying agenda on the door of GMOMBC Outreach Ministry's office building. Management asserts that such documents were properly posted. I did however, observe the notices were printed in a bulletin that is distributed to the public.

Comprehensive Budget

8. For all grants exceeding five thousand dollars, I determined that each applicable federal, state, or local grantor agency was provided with a comprehensive budget of those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance.

GMOMBC Outreach Ministry provided comprehensive budgets to the applicable state grantor agencies for the programs mentioned previously. These budgets specified the anticipated uses of the funds, estimates of the duration of the projects, and plans showing specific goals and objectives that included measures of performance.

Measures of Performance

9. I determined that specific goals and objectives and measures of performance in the consolidated budget were fulfilled.

I obtained information from participants and through examination of program activities determined that the objectives and measures of performance specified in the consolidated budget were fulfilled.

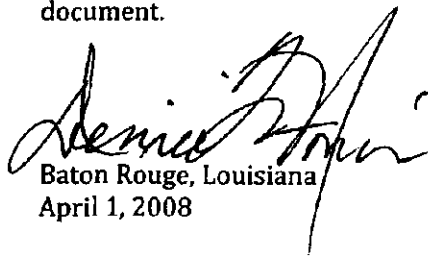
Prior Comments and Recommendations

10. I reviewed any prior-year suggestions, recommendations, and/or comments to determine the extent to which such matters have been resolved.

There were no prior year suggestions, recommendations, or comments.

I was not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of management of GMOMBC Outreach Ministry, the Legislative Auditor (State of Louisiana), and the Department of Education and Office of Youth Development, State of Louisiana and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



Denise H. Smith
Baton Rouge, Louisiana
April 1, 2008

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Quasi-public Entities)

02/15/2008 (Date Transmitted)

Desiree W. Honoré, CPA APC

6655 Van Gogh Avenue

Baton Rouge, LA 70806

(Auditors)

In connection with your review of our financial statements as of June 30, 2007 and for the period then ended, and as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulation and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of February 15, 2008.

Federal, State, and Local Awards

We have detailed for you the amount of Federal, state and local award expenditures for the fiscal year, by grant and grant year.

Yes ☒ No ☐

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and grantor officials.

Yes ☒ No ☐

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes ☒ No ☐

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the OMB Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements.

Yes ☒ No ☐

Open Meetings

Our meetings, as they relate to public funds, have been posted as an open meeting as required by LSA-RS 42:1 through 42:12 (the open meetings law).

Yes ☒ No ☐

Budget

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance

Yes [X] No []

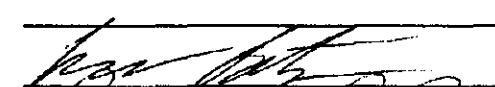
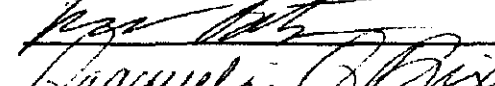
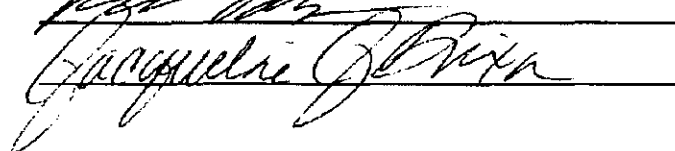
Prior Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes [X] No []

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the federal, state, and local grants, to include the applicable laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We will also disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies any known noncompliance which may occur up to the date of your report.

	Secretary
	Treasurer
	President

GREATER MOUNT OLIVE MISSIONARY BAPTIST CHURCH
OUTREACH MINISTRY
(A NOT FOR PROFIT ORGANIZATION)
BATON ROUGE, LOUISIANA

SUMMARY OF CURRENT YEAR FINDINGS
YEAR ENDED JUNE 30, 2007

08-01 Report was late in violation of LRS 24:513 for the current year as the statutory due date for this entity is December 31, 2007.

Management's Response: Management is committed to ensuring that the financial statements and related information will be available as to be able to complete the report in a timely fashion for future periods.